

SECURITIES AND EXCHANGE BOARD OF INDIA
CORAM: S.K. MOHANTY, WHOLE TIME MEMBER
ORDER

ADDENDUM TO THE ORDER Ref No: WTM/SM/IVD/ID6/7842/2020-21 DATED JUNE 05, 2020 IN THE MATTER OF GREENCREST FINANCIAL SERVICES LTD.

1. Vide order Ref No: WTM/SM/IVD/ID6/7842/2020-21 dated June 05, 2020, passed in the matter of Greencrest Financial Services Ltd., the following entities have been debarred from accessing the securities market and have been further prohibited from buying, selling or otherwise dealing in securities, directly or indirectly, or being associated with the securities market in any manner, for a period of 3 years:

Noticee no.	Name of the Noticees	PAN
1.	PremLataNahar	AFAPN8764M
2.	ShyamKanheyalal Vyas	ACTPV2787Q
3.	Raj Kumar Sharma	BMIPS9482B
4.	SaritaPradipBissa	BGLPB8816M
5.	Puspal Chandra	ACRPC1647G
6.	Ravishankar Mishra	BAFPM9504H
7.	Mina Chandra	AEMPC2501C
8.	Sanjoy Kumar Chandra	AHSPC1661N
9.	PushpaAsoolalBissa	BGXPB6906Q
10.	Dilip Kumar Mandal	BQCPM7585H
11.	Priti Kothari	AQVPK7342Q
12.	Greencrest Financial Services Ltd	AACCM1906E
13.	Sunil Parakh	ABWPP8624N
14.	Aditya Parakh	AKIPP7524Q
15.	GulistanVanijya Pvt. Ltd.	AACCG5385R
16.	PS IT Infrastructure Services Ltd.	AAACP6501C
17.	JMD Sounds Ltd	AABCJ1907H
18.	Ravindra Kumar Grover	ACDPG9740J

2. Vide email dated June 15, 2020, received from the stock-broker of Noticee nos. 12 and 14, a clarification has been sought with respect to squaring up of the open positions in

F&O Segment and payment of credit balance, pertaining to the aforesaid two Noticees, i.e. Noticee nos. 12 & 14.

3. Having considered the issues, I find it appropriate to clarify that the directions issued vide aforesaid order dated June 05, 2020 shall not prohibit the Noticees including Noticee nos. 12 and 14, from closing their respective open positions and the same shall be done at the earliest, in terms of the contract(s) without any further roll-over and also shall not prohibit the transfer of credit balance from the stock-broker to accounts of the respective Noticees including Noticee nos. 12 and 14.
4. It is further clarified that the above clarification is issued only for the limited purpose of closing out of open positions in F&O segment and for payment of credit balance and shall not be construed by any means as allowing or permitting Noticees to take any fresh position in the market by means of roll over or otherwise.
5. In view of the above, I in exercise of powers conferred under Section 11(1),11B and 11(4) of the SEBI Act, 1992, hereby direct by way of clarification that the concerned stock exchanges and market participant(s) shall take note of the aforesaid directions and must strictly ensure that no fresh positions are created for the Noticees.
6. This addendum shall always be read as part of the order no. WTM/SM/IVD/ID6/7842/2020-21 dated June 05, 2020.
7. This order shall come into force with immediate effect.

-Sd-

Date: June 16, 2020

Place: Mumbai

S. K. MOHANTY

WHOLE TIME MEMBER